

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

SALE NOTICE OF MOVABLE PROPERTIES BY INVITING E-AUCTION

Notice is hereby given to the effect that the movable properties described herein, will be sold by inviting tenders.

Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1. **Name and Address of the secured Creditor** : Canara Bank
Specialized ARM Branch
Kadapa
Email cb7294@canarabank.com
2. **Name and address of the borrowers and Guarantors** :
 1. M/s GN INDUSTRIES
Prop. Syed Sardar Basha
Near Nagamma Temple
Old Hospital Road
Nellore-524001
 2. Sri Syed Sardar Basha
S/o Syed Abdulla,
D no. 20-1421, Kotamitta,
Meclins Road, Nellore-524001
3. **Total Liabilities as on 16.03.2024** : Rs.64,10,210.86(Sixty Four Lakhs ten Thousand two hundred ten rupees only)
With further interest and other incidental Charges thereto incurred by the Bank.
4. **Last date & time for receipt of Bids** : on or before 29.04.2024, 4:00 PM
5. (a) **Date & Time of e-auction** : 30.04.2024 & Time 10:30 AM
(b) **Mode of Auction Service Providers** : Online
(c) **Details of Auction Service Providers** : M/s C1 India Ltd
6. **Details of Movable Items**

S No.	Machinery Description	Qty
1	4000LPH Ro System	1
2	Online chiller 10t	1
3	Cooling can	12

Internal

at M/s GN INDUSTRIES, near Nagamma Temple, Old Hospital Road, Nellore-524001

7. Reserve Price : Rs. 6,32,000(Rupees Six thirty thousand only)

8. EMD(Earnest Money Deposit) : 10% of Reserve Price i.e Rs.63,200/-

9. Other terms and conditions:

- a) The Properties will be sold in ""ASIS WHERE IS"" Condition including encumbrances if any (There are no encumbrances to the Knowledge of the Bank. For details of encumbrance, Contact the undersigned before deposit of Earnest Money Deposit(EMD).
- b) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c) **The Movable items can be inspected, with Prior Appointment with Authorized Officer, on 26.04.2024 between 11 AM to 4 PM.**
- d) **The Movable items will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.**
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialized ARM Branch, Kadapa OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Specialized ARM Branch, A/c No:209272434, IFSC Code: CNRB0007294** on or before **29.04.2024, 04:00 PM.**
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd (service provider), <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126** (mention the name of the service provider, office address, e-mail address and Contact Number here).
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.04.2024, 4 PM, to Canara Bank, Specialized ARM Branch Kadapa, Seven roads, Kadapa by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider

M/s C1 India Ltd (service provider), <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.
- p) For further details contact
Authorised Officer,
Canara Bank, Specialized ARM Branch, Kadapa
Canara Bank building 2nd floor, Seven Roads, Kadapa.
(Mob. No. 7901626759)
E-mail id. cb7294@canarabank.com



Or

the service provider M/s C1 India Ltd (service provider), <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharaani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kadapa

Date: 18-03-2024

